

**THE HUBCO LUMBER (PVT) LTD**

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**STATEMENT OF FINANCIAL POSITION AS AT**

**ASSETS**

**Non-Current Assets**  
 Property, Plant & Equipment  
 Capital Work in Progress  
 Lakeland Land Preparation  
 Investment in Subsidiary Company

Note

31.03.2020  
 \$, Rs.

31.03.2021  
 \$, Rs.

4

187,887,383.23

211,039,492.34

5

14,377,470.88

12,387,572.88

6

241,248.00

241,248.00

7

1,252,140,880.00

1,252,140,880.00

1,631,485,702.11

1,695,811,213.22

**Current Assets**

Inventory  
 Trade & Other Receivables  
 Other Current Assets  
 Lakeland Land Preparation  
 Short Term Investment  
 Cash at Bank & in Hand

8

1,227,347,957.05

1,227,347,957.05

9

113,885,487.44

84,888,233.88

10

271,884,882.70

195,884,847.37

11

21,888.88

21,888.88

12

25,888,882.13

25,887,597.33

13

1,289,885,882.88

1,345,151,244.11

2,612,398,394.11

2,924,677,888.63

**TOTAL ASSETS**

4,243,884,096.22

4,620,489,101.85

**EQUITY AND LIABILITIES**

**Capital and Reserves**  
 Share Capital  
 Retained Earnings

14

270,885,885.88

270,885,885.88

2,089,884,882.76

2,089,884,882.76

2,360,770,768.64

2,360,770,768.64

**Non-Current Liabilities**  
 Retirement Benefit Obligation  
 Deferred Tax Liability

15.1

18,885,885.00

18,885,885.00

15.2

71,885,885.00

71,885,885.00

90,771,770.00

90,771,770.00

**Current Liabilities**

Trade & Other Payables  
 Trade Payables  
 Income Tax Payable  
 Other Current Liabilities  
 Amount due to Related Company

16

88,771,271.48

119,885,882.88

1,454,882.76

1,454,882.76

17

188,884,882.77

88,884,882.88

18

81,885,882.88

81,885,882.88

1,552,298,400.88

1,552,298,400.88

**TOTAL EQUITY & LIABILITIES**

4,243,884,096.22

4,620,489,101.85

The Accounting Policies and Notes form an integral part of these Financial Statements

I certify that the Financial Statements give a true and fair view of the financial position of the Company as at 31.03.2021

  
 Director

The Board of Directors is collectively and individually responsible for preparing and presenting these Financial Statements

Signature and name of the Director of the Company

  
 Director



  
 Director

17.03.2021

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR 2020/21

|                                         |     | 31.03.2020<br>Rs. Pk. | 31.03.2019<br>Rs. Pk. |
|-----------------------------------------|-----|-----------------------|-----------------------|
| Revenue                                 | (1) | 4,946,291,210.00      | 4,788,270,888.00      |
| Cost of Sales                           |     | (4,128,474,258.70)    | (3,821,792,014.88)    |
| Gross Profit                            |     | 817,816,951.30        | 966,478,873.12        |
| Other Income                            | (2) | 3,024,810.00          | 3,033,000.00          |
|                                         |     | 1,842,626,861.30      | 1,809,481,873.12      |
| Distribution Costs                      |     | (197,890,093.10)      | (182,358,490.00)      |
| Administrative Expenses                 |     | (287,387,048.80)      | (284,028,860.00)      |
| Other Operating Expenses                |     | (13,894,012.00)       | (11,887,000.00)       |
| Operating Profit                        |     | 1,344,455,708.40      | 1,323,207,523.12      |
| Financial Gain                          | (3) | -                     | -                     |
| Financial Income                        | (4) | 886,218,910.00        | 640,740,000.00        |
| Other Financial Items                   | (5) | (6,882,140.11)        | 19,898,000.00         |
| Profit before Taxation                  | (6) | 1,823,591,578.29      | 1,983,845,523.12      |
| Taxation                                | (7) | (380,044,140.00)      | (354,412,000.00)      |
| Profit after Taxation                   |     | 1,443,547,438.29      | 1,629,433,523.12      |
| Other Comprehensive Income              |     | -                     | -                     |
| Total Comprehensive Income for the year |     | 1,443,547,438.29      | 1,629,433,523.12      |

The Accounting Policies and Notes form an integral part of these Financial Statements.



STATEMENT OF MEMBERS' EQUITY

FOR THE YEAR ENDED 31ST MARCH 2022

|                                         |      | Share Capital<br>S.S. No. | Retained<br>Earnings<br>S.S. No. | Total<br>S.S. No.  |
|-----------------------------------------|------|---------------------------|----------------------------------|--------------------|
| Balance as at 1st April 2021            | Note | 250,000,000.00            | 6,995,719,277.56                 | 7,145,719,277.56   |
| Profit for the year                     |      | —                         | 1,122,684,812.27                 | 1,122,684,812.27   |
| Other Comprehensive Income for the year |      | —                         | —                                | —                  |
| Total Comprehensive Income for the year |      | —                         | 1,122,684,812.27                 | 1,122,684,812.27   |
| Dividend - Final Dividend 2021/2022     | 16   | —                         | (666,000,000.00)                 | (666,000,000.00)   |
| Dividend - Special Dividend 2021/2022   | 16   | —                         | (4,277,000,000.00)               | (4,277,000,000.00) |
| Balance as at 1st March 2022            |      | 250,000,000.00            | 5,252,699,089.83                 | 5,499,699,089.83   |
| Profit for the year                     |      | —                         | 1,436,117,477.55                 | 1,436,117,477.55   |
| Other Comprehensive Income for the year |      | —                         | —                                | —                  |
| Total Comprehensive Income for the year |      | —                         | 1,436,117,477.55                 | 1,436,117,477.55   |
| Dividend - Final Dividend 2022/2023     | 16   | —                         | (179,449,000.00)                 | (179,449,000.00)   |
| Dividend - Special Dividend 2022/2023   | 16   | —                         | (666,000,000.00)                 | (666,000,000.00)   |
| Balance as at 1st March 2023            |      | 250,000,000.00            | 5,505,698,567.38                 | 5,755,698,567.38   |

The accompanying Notes and Schedules form an integral part of these Financial Statements.

